



VTB Bank (Europe) SE

Quarterly Report 2018 – First Quarter

Statement of Financial Positions (1/2)

Assets and Liabilities	31.03.2018 EUR thousand
Assets	
Cash and short-term funds	1.616.249
Non-derivative financial assets held for trading, including pledged under repurchase agreements	99.227
Derivative financial assets	274.992
Due from other banks, including pledged under repurchase agreements	480.174
Loans and advances to customers, including pledged under repurchase agreements	4.767.884
Investment financial assets, including pledged under repurchase agreements	374.328
Premises and equipment (IAS 16)	4.475
Intangible assets and goodwill	27.017
Deferred tax asset	40.906
Other assets	15.626
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Total assets	7.700.878
Liabilities	
Due to other banks	1.258.376
Customer deposits	4.224.462
Derivative financial liabilities	29.240
Other borrowed funds	10.000
Subordinated term debt	863.822
Other liabilities	220.191
Total liabilities	6.606.092
Equity	
Share capital	66.468
Unrealized gain on financial assets available-for-sale and cash flow hedge	569
Retained earnings	1.027.749
Total equity	1.094.786
Total liabilities and equity	7.700.878

Statement of Financial Positions (2/2)

Expenses and Income	31.03.2018 EUR thousand
Interest income	65.233
Interest expense	- 11.254
Income from liabilities with negative interest rates (NIR)	784
Expense on assets with negative interest rates (NIR)	- 1.541
Net interest income	53.223
Payments to deposit insurance system	- 2.269
(Allowance)/Allowance recovery for impairment of debt financial assets at amortised cost	10.726
Net interest income after provision charge for impairment	61.679
Gains less losses arising from financial instruments at FVTPL	- 4.011
Gains less losses arising from sale of financial instruments at FVTOCI	56
Gains less losses on operations with commodities	72
Gains less losses on foreign exchange translation	507
Provision charge for impairment of contingencies and credit related commitments	4.547
Fee and commission income	5.978
Fee and commission expense	- 3.406
Net non-interest income	3.742
Operating income	65.421
Staff costs and administrative expenses	- 19.165
Profit before taxation	46.256
Tax expense	- 14.713
Net profit	31.544



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