



# QUARTERLY REPORT 2018 SECOND QUARTER

VTB Bank (Europe) SE

# STATEMENT OF FINANCIAL POSITION

## Assets and Liabilities

Assets and Liabilities	30.06.2018 EUR thousand
<b>Assets</b>	
Cash and short-term funds	1.286.123
Non-derivative financial assets held for trading, including pledged under repurchase agreements	274.594
Derivative financial assets	52.807
Due from other banks, including pledged under repurchase agreements	332.455
Loans and advances to customers, including pledged under repurchase agreements	4.781.733
Investment financial assets, including pledged under repurchase agreements	435.986
Premises and equipment (IAS 16)	4.741
Intangible assets and goodwill	15.266
Deferred tax asset	29.379
Other assets	69.176
<b>Total assets</b>	<b>7.282.259</b>
<b>Liabilities</b>	
Due to other banks	1.281.047
Customer deposits	3.689.922
Derivative financial liabilities	43.640
Other borrowed funds	10.000
Other liabilities	241.109
Subordinated term debt	896.147
<b>Total liabilities</b>	<b>6.161.864</b>
<b>Equity</b>	
Share capital	66.468
Unrealized gain/loss on financial assets at FV through OCI	1.342
Premises revaluation reserves	105
Retained earnings	1.052.479
<b>Total equity</b>	<b>1.120.394</b>
<b>Total liabilities and equity</b>	<b>7.282.259</b>

# STATEMENT OF INCOME

## Expenses and Income

Expenses and Income	30.06.2018 EUR thousand
Interest income	142.683
Interest expense	- 22.797
Income from liabilities with negative interest rates (NIR)	1.491
Expense on assets with negative interest rates (NIR)	- 2.949
<b>Net interest income</b>	<b>118.428</b>
Payments to deposit insurance system	- 4.221
(Allowance)/Allowance recovery for impairment of short-term financial assets at amortised cost	9
<b>Net interest income after provision charge for impairment</b>	<b>114.216</b>
(Allowance)/Allowance recovery for impairment of debt financial assets at amortised cost	- 5.165
(Allowance)/Allowance recovery for impairment of debt financial assets at FV through OCI	- 1.173
Fee and commission income	12.094
Fee and commission expense	- 6.964
Gains less losses arising from financial instruments at FVTPL	9.142
Gains less losses arising from sale of financial instruments at FVTOCI	425
Gains less losses on operations with commodities	72
Gains less losses on foreign exchange translation	- 2.102
Provision charge for impairment of contingencies and credit related commitments	5.444
Other operating income	211
<b>Net non-interest income</b>	<b>11.984</b>
<b>Operating income</b>	<b>126.200</b>
Other operating expense	- 36.231
<b>Profit before taxation</b>	<b>89.969</b>
Income tax expense	- 33.695
<b>Net profit</b>	<b>56.275</b>





**THANK YOU!**