



QUARTERLY REPORT 2018 4TH QUARTER

VTB Bank (Europe) SE

STATEMENT OF FINANCIAL POSITION

Assets

Assets	31.12.2018 EUR thousand
Cash and short-term funds	1.635.888
Non-derivative financial assets held for trading	153.840
Derivative financial assets	52.362
Due from other banks	258.893
Loans and advances to customers	5.265.559
Investment financial assets	383.394
Investment securities held-to-maturity	-
Premises and equipment (IAS 16)	3.601
Intangible assets and goodwill	15.053
Deferred tax asset	15.199
Other assets	19.053
Total assets	7.802.843

STATEMENT OF FINANCIAL POSITION

Liabilities & Equity

Liabilities	31.12.2018 EUR thousand
Due to other banks	1.213.841
Customer deposits	4.418.714
Derivative financial liabilities	46.086
Other borrowed funds	10.000
Other liabilities	106.932
Subordinated term debt	923.222
Total liabilities	6.718.794
Equity	
Share capital	66.468
Unrealized gain/loss on financial assets at FV through OCI	3.223
Retained earnings	1.014.358
Total equity	1.084.049
Total liabilities and equity	7.802.843

STATEMENT OF FINANCIAL POSITION

Expenses & Income

Expenses and Income	31.12.2018 EUR thousand
Interest income	305.934
Interest expense	- 43.993
Income due from liabilities with negative interest rates (NIR)	3.429
Expense due to assets with negative interest rates (NIR)	- 5.094
Net interest income	260.276
Payments to deposit insurance system	- 5.329
(Allowance) / Allowance recovery for impairment of debt financial assets	- 15.408
Net interest income after provision charge for impairment	239.539
Gains less losses arising from financial instruments at FVTPL	- 13.676
Gains less losses arising from sale of financial instruments at FVTOCI	- 1.074
Gains less losses on operations with commodities	- 2
Gains less losses on foreign exchange translation	- 19.607
Fee and commission income	26.709
Fee and commission expense	- 38.019
Provision charge for impairment of contingencies and credit related commitments	4.063
Expenses arising from non-banking activity	- 0
Other operating income	1.346
Net non-interest income	- 40.261
Operating income	199.278
Staff costs and administrative expenses	- 73.659
Profit before taxation	125.619
Tax expense	- 40.807
Net profit	84.812



THANK YOU!