

MT 103

MIP VTB EUROPE FORMAT SPECIFICATIONS

Document History

Version	Date	Modifications
5	24.04.2017	Update Field 59F
6	01.01.2018	Update Legal Name

MT 103 Single Customer Credit Transfer

Status	Tag	Field Name	Content/Options
M	20	Sender's Reference	16x
-----> repetitive sequence starts			
O	13C	Time Indication	/8c/4!n1!x4!n
<----- repetitive sequence ends			
M	23B	Bank Operation Code	4!c
-----> repetitive sequence starts			
O	23E	Instruction Code	4!c[/30x]
<----- repetitive sequence ends			
O	26T	Transaction Type Code	Not used in Germany
M	32A	Value Date/Currency/Interbank Settled Amount	6!n3!a15d
O	33B	Currency/Instructed Amount	3!a15d
O	36	Exchange Rate	12d
M	50a	Ordering Customer: Account number Code / Identifier (Option F) Name & Address Option F is preferred Option	Option A [/34x] (Account) 4!a2!a2!c[3!c] (BIC/BEI) Option K [/34x] (Account) 4*35x (Name & Address) Option F 35x (Party Identifier) 4*35x (Name & Address)
O	52A	Ordering Institution	A or D
M	53B	Sender's Correspondent Account	/D/10 digits your account number
O	54a	Receiver's Correspondent	A, B, or D
O	55a	Third Reimbursement Institution	currently not in use

Status	Tag	Field Name	Content/Options
O	56A	Intermediary Institution	A, C, or D
O	57A	Account With Institution	A, B, C, or D
M	59a	Beneficiary Customer: Account number Name and Address Option F	Option A [/34x] 4!a2!a2!c[3!c] (Account) (BIC/BEI) No letter option /34 digits 4 lines 35 digits each Option F 35x (account) 4*35x (Name & Address)
O	70	Remittance Information	4*35x
M	71A	Details of Charges	OUR / SHA / BEN
-----> repetitive sequence starts			
O	71F	Sender's Charges	Example: :71F:EUR8,00
<----- repetitive sequence ends			
O	71G	Receiver's Charges	currently not in use
O	72	Sender to Receiver Information	6*35x Example: Line 1: /ACC/Branch 2 Lines 2-6: //..... slashes are set by the system
O	77B	Regulatory Reporting	currently not in use
O	77T	Envelope Contents	currently not in use
M = Mandatory O = Optional			

Beside this description MIP covers the full SWIFT Standard.

MT 103 Field Specifications

- **Field 20: Sender's Reference**

FORMAT

16x

DEFINITION

This field specifies the reference assigned by the Sender to unambiguously identify the message.

MIP VTB Europe VALIDATED RULES

This field shouldn't start or end with a slash '/' and shouldn't contain two consecutive slashes '//'.

- **Field 13C: Time Indication**

FORMAT

Option C /8c/4!n1!x4!n (Code)(Time indication)(Sign)(Time offset)

DEFINITION

This repetitive field specifies one or several time indication(s) related to the processing of the payment instruction.

CODES

One of the following codes may be used, placed between slashes ('/')

CLSTIME The time by which the funding payment must be credited, with confirmation, to the CLS Bank's account at the central bank, expressed in Central European Time (CET).

RNCTIME The time at which a TARGET payment has been credited at the receiving central bank, expressed in Central European Time (CET).

SNDTIME The time at which a TARGET payment has been debited at the sending central bank, expressed in Central European Time (CET).

MIP VTB EUROPE VALIDATED RULES

Time indication must be a valid time expressed as HHMM.

Sign is either "+" or "-".

Time offset is expressed as 'HHMM', where the hour component, that is, 'HH', must be in the range of 00 through 13, and the minute component, that is, 'MM' must be in the range of 00 through 59. Any 'HH' or 'MM' component outside of these range checks will be disallowed.

- **Field 23B: Bank Operation Code**

FORMAT

Option B 4!c (Type)

DEFINITION

This field identifies the type of operation.

CODES

'CRED' This is the Standard Code in MIP VTB Europe.

- **Field 23E: Instruction Code**

FORMAT

Option E 4!c[/30x] (Instruction)(Additional Information)

DEFINITION

This field specifies an instruction.

CODES:

Instructions must contain one of the following codes:

SDVA	Payment must be executed to the beneficiary with same day value.
INTC	The payment is an intra-company payment, i.e., a payment between two companies belonging to the same group.
REPA	Payment has a related e-Payments reference.
CORT	Payment is made in settlement of a trade, e.g., foreign exchange deal, securities transaction.
HOLD	Beneficiary customer/claimant will call; pay upon identification.
CHQB	Pay beneficiary customer only by cheque. The optional account number line in field 59 must not be used.
PHOB	Please advise/contact beneficiary/claimant by phone.
TELB	Please advise/contact beneficiary/claimant by the most efficient means of telecommunication.
PHON	Please advise account with institution by phone.
TELE	Please advise account with institution by the most efficient means of telecommunication.
PHOI	Please advise the intermediary institution by phone.
TELI	Please advise the intermediary institution by the most efficient means of telecommunication.

When this field is used more than once, the following combinations are not allowed:

SDVA	with	HOLD
SDVA	with	CHQB
INTC	with	HOLD
INTC	with	CHQB

REPA	with	HOLD
REPA	with	CHQB
REPA	with	CORT
CORT	with	HOLD
CORT	with	CHQB
HOLD	with	CHQB
PHOB	with	TELB
PHON	with	TELE
PHOI	with	TELI

If this field is repeated, the same code word must not be present more than once.

- **Field 26T: Transaction Type Code**

This field is not used in Germany.

- **Field 32A: Value Date/Currency/Interbank Settled Amount**

FORMAT

Option A 6!n3!a15d (Date)(Currency)(Amount)

DEFINITION

This field specifies the value date, the currency and the settlement amount. The settlement amount is the amount to be booked/reconciled at interbank level.

MIP VTB EUROPE VALIDATED RULES

Date must be a valid date expressed as YYYYMMDD

- **Field 33B: Currency/Instructed Amount**

FORMAT

Option B 3!a15d (Currency)(Amount)

DEFINITION

This field specifies the currency and amount of the instruction. This amount is provided for information purposes and has to be transported unchanged through the transaction chain.

- **Field 36: Exchange Rate**

FORMAT
 12d (Rate)

DEFINITION

This field specifies the exchange rate used to convert the instructed amount specified in field 33B.

- **Field 50a: Ordering Customer**

This field specifies the customer ordering the transaction.

Option A	[/34x]	(Account)
	4!a2!a2!c[3!c]	(Identifier Code)
Option F	35x	(Party Identifier)
	4*35x	(Name & Address)
Option K	[/34x]	(Account)
	4*35x	(Name & Address)

According to the Money Laundering Act, the complete name & address and account number (Option K), BEI (SWIFT Entity Identifier) Option A OR other identification data (Option F) of the sender must be entered.

The preferred option is F.

Format field 50F:

In option F the following line formats must be used:

Line 1 (subfield Party Identifier)	/34x	(Account Number)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

or

Line 1 (subfield Party Identifier)	4!a/2!a/27x	(Code)(Country Code)(Identifier)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

Codes:

In option F, when subfield 1 Party Identifier is used with the (Code)(Country Code)(Identifier) format, one of the following codes must be used:

ARNU	Alien Registration Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number
CCPT	Passport Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number.
CUST	Customer Identification Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
DRLC	Driver's License Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuing authority, a slash, '/', the issuing authority, a slash, '/' and the Driver's License Number.
EMPL	Employer Number	The code followed by a slash, '/' must be followed by the ISO country code of the registration authority, a slash, '/', the registration authority, a slash, '/' and the Employer Number.
NIDN	National Identity Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
SOSE	Social Security Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number.
TXID	Tax Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number.

In option F, each line of subfield 2 Name & Address when present must start with one of the following numbers:

1	Name of the ordering customer	The number followed by a slash, '/' must be followed by the name of the ordering customer (where it is recommended that the surname precedes given name(s)).
2	Address Line	The number followed by a slash, '/' must be followed by an Address Line (Address Line can be used to provide for example, street name and number, or building name).
3	Country and Town	The number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and Town (Town can be complemented by postal code (for example zip), country subdivision (for example state, province, or county).

4	Date of Birth	The number followed by a slash, '/' must be followed by the Date of Birth in the YYYYMMDD format.
5	Place of Birth	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the Place of Birth.
6	Customer Identification Number	The number followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
7	National Identity Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
8	Additional Information	The number followed by a slash, '/' is followed by information completing one of the following: <ul style="list-style-type: none"> ▪ the Identifier provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format. ▪ the Customer Identification Number provided in subfield 2 (Name & Address) with number 6. ▪ the National Identity Number provided in subfield 2 (Name & Address) with number 7.

MIP VTB EUROPE VALIDATED RULES

When using Option A: Identifier Code must be a registered BIC or BEI.

In option F, subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format: Country Code must be a valid ISO country code.

In option F, subfield 2 (Name & Address):

- The first line must start with number 1.
- Numbers must appear in numerical order.
- Number 2 must not be used without number 3.
- Number 4 must not be used without number 5 and vice versa.
- Number 4 must be followed by a valid date in the format YYYYMMDD and this date, local to the sender, must not be later than the date on which the message is successfully sent to MIP VTB Europe.
- Numbers 3, 5, 6 and 7 must be followed by a valid ISO country code, a slash '/' and additional Details.
- Numbers 3, 4, 5, 6, 7 and 8 must not be repeated.
- The use of number 8 is only allowed in the following instances:
 - to continue information on the Identifier of the ordering customer provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format.
 - to continue information on the Customer Identification Number provided in subfield 2 (Name & Address) following number 6.
 - to continue information on the National Identity Number provided in subfield 2 (Name & Address) following number 7.

USAGE RULES

If the account number of the ordering customer is present, it must be stated in Account.

In option F, subfield 2 (Name & Address): Numbers 1 and 2 may be repeated.

In option F, subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format: if additional space is required for providing the Identifier of the ordering customer, one of the following options must be used:

1. First option (preferred): Identify the ordering customer with a different identifier where the length is not an issue.
2. Second option: Continue the information in subfield 2 (Name & Address) using number 8.

In option F, subfield 2 (Name & Address): if additional space is required for providing the Customer Identification Number (number 6) or the National Identity Number (number 7) of the ordering customer, one of the following options must be used:

1. First option (preferred): Identify the ordering customer with a different identifier where the length is not an issue.
2. Second option: Continue the information in subfield 2 (Name & Address) using number 8.

Examples

Option F - Example 1

:50F:/12345678
1/SMITH JOHN
2/299, PARK AVENUE
3/US/NEW YORK, NY 10017

Option F - Example 2

:50F:/BE30001216371411
1/PHILIPS MARK
4/19720830
5/BE/BRUSSELS

Option F - Example 3

:50F:/DRLC/BE/BRUSSELS/NB0949042
1/DUPONT JACQUES
2/HIGH STREET 6, APT 6C
3/BE/BRUSSELS

Option F - Example 4

:50F:/NIDN/DE/121231234342
1/MANN GEORG
6/DE/ABC BANK/1234578293

Option F - Example 5

:50F:CUST/DE/ABC BANK/123456789/8-123456

1/MANN GEORG
 2/LOW STREET 7
 3/DE/FRANKFURT
 8/7890

This means that the customer identification number of Mann Georg assigned by ABC Bank is 123456789/8-1234567890.

• **Field 52a: Ordering Institution**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

DEFINITION

This field specifies the ordering institution when other than the Sender of the message.

MIP VALIDATED RULES

Identifier Code must be a registered financial institution BIC

• **Field 53a: Sender's Correspondent**

This field specifies your account with VTB Europe from which the payment has to be debited.

Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
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53B:/D/1234567890

• **Field 54a: Receiver's Correspondent**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

DEFINITION

This field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

MIP VTB EUROPE VALIDATED RULES

Identifier Code must be a registered financial institution BIC.

- **Field 56a: Intermediary Institution**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

MIP VTB EUROPE VALIDATED RULES

Identifier Code must be a registered financial institution BIC

- **Field 57a: Account With Institution**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option C	/34x	(Party Identifier)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

DEFINITION

This field specifies the financial institution which services the account for the beneficiary customer.

MIP VTB EUROPE VALIDATED RULES

Identifier Code must be a registered financial institution BIC

USAGE RULES

When field 57a is not present, it means that the Receiver is also the account with institution.

Option A is the preferred option.

Option C must be used containing a 2!a clearing system code preceded by a double slash '//'.
Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

- **Field 59a: Beneficiary Customer**

No letter option	[/34x] 4*35x	(Account) (Name & Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	35x 4*(1!n/33x)	(account) (Name & Address)

DEFINITION

This field specifies the customer which will be paid.

- **Field 70: Remittance Information**

4*35x (Narrative)

DEFINITION

This field specifies either the details of the individual transaction or a reference to another message containing the details which are to be transmitted to the beneficiary customer.

- **Field 71A: Details of Charges**

Option A 3!a (Code)

DEFINITION

This field specifies which party will bear the charges for the transaction.

CODES

One of the following codes must be used.

BEN/SHA	All transaction charges are to be borne by the beneficiary customer.
OUR	All transaction charges are to be borne by the ordering customer.
SHA or OUR together with /SPLIT/ in field 72	means our charges will be debited to your account, all the other to the beneficiary's account.

- **Field 71F: Sender's Charges**

FORMAT

Option F 3!a15d (Currency)(Amount)

DEFINITION

This repetitive field specifies the currency and amount of the transaction charges deducted by the Sender and by previous banks in the transaction chain.

USAGE RULES

These fields are conveyed for transparency reasons.

The net amount after deduction of the Sender's charges will be quoted as the inter-bank settled amount in field 32A.

This field may be repeated to specify to the Receiver the currency and amount of charges taken by preceding banks in the transaction chain. Charges should be indicated in the order in which they have been deducted from the transaction amount, that is, the first occurrence of this field specifies the charges of the first bank in the transaction chain that deducted charges; the last occurrence always gives the Sender's charges.

- **Field 71G: Receiver's Charges**

Currently not in use

- **Field 72: Sender to Receiver Information**

6*35x (Narrative - Structured Format)

The following line formats must be used:

Line 1 /8c/[additional information]
Lines 2-6 [//continuation of additional information]
or
[/8c/[additional information]]

DEFINITION

This field specifies additional information for the Receiver or other party specified.

Codes:

Please be informed that the usage of this codes (except 'INS' followed by a valid BIC) will cause REPAIR Charges.

ACC	Instructions following are for the account with institution.
INS	The institution which instructed the Sender to execute the transaction.
INT	Instructions following are for the intermediary institution.
REC	Instructions following are for the Receiver of the message.

USAGE RULES

Field 72 must never be used for information for which another field is intended.

Each item for which a code exists must start with that code and may be completed with additional information.

Each code used must be between slashes and appear at the beginning of a line. It may be followed by additional narrative text.

Narrative text relating to a preceding code, which is continued on the next line(s), must start with a double slash '//', and, if used, must begin on a new line. Narrative text should preferably be the last information in this field.

Use of field 72, particularly with uncoded instructions, may cause delay, because, in automated systems, the presence of this field will normally require manual intervention.



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- **Field 72: Special VTB Europe Codes**

/SPLIT/ + Field 71A = SHA or OUR = Charges of ordering customer institution to be paid by ordering customer, all other charges to be paid by beneficiary.

No other text in this line is allowed.

No REPAIR Charges will apply.

/URGENT/ or /EARLY/ or /PRIORITY/ = your payment will be send with high priority.

No REPAIR charges will apply.

***Please be aware that PRIORITY/EARLY/URGENT payments will have preferred access to the balance on the account. If there are several priority payments they will be processed according to the rule FIFO (first in first out). All payment orders without priority will be processed only when all priority payments are executed.**

/FND//PREADV/for USD payments outside USA 'pay in full' (available on request, please contact your account manager)

Please make sure that no other information is given in the line where our codeword's are used

- **Field 77B: Regulatory Reporting**

Currently not in use

- **Field 77T: Envelope Contents**

Currently not in use