



VTB Bank (Europe) SE
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**MT 202 COV
MIP VTB EUROPE SE
FORMAT SPECIFICATIONS**



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MT 202 COV General Financial Institution Transfer

The MT 202 COV consists of two sequences:

Sequence A General Information is a single occurrence sequence and contains information on the financial institution transfer between the ordering institution and beneficiary institution.

Sequence B Underlying Customer Credit Transfer Details is a single occurrence sequence and is used to provide details on an individual underlying customer credit transfer that was sent with the cover method.

Mandatory fields in sequence B are different from the MT103 standard.

Status	Tag	Field Name	Content/Options
Mandatory Sequence A General Information			
M	20	Transaction Reference Number	16x
M	21	Related Reference	16x
-----> repetitive sequence starts			
O	13C	Time Indication	/8c/4!n1!x4!n
<----- repetitive sequence ends			
M	32A	Value Date, Currency Code, Amount	6!n3!a15d
O	52a	Ordering Institution	A or D
M	53B	Sender's Correspondent Account	/D/10 digits your account number
O	54a	Receiver's Correspondent	A, B or D
O	56a	Intermediary	A or D
O	57a	Account With Institution	A, B or D
M	58a	Beneficiary Institution	A or D
O	72	Sender to Receiver Information	6*35x

End of Sequence A General Information			
Mandatory Sequence B underlying customer credit transfer details			
M	50a	Ordering Customer: Account number Code / Identifier (Option F) Name & Address Option F is preferred Option	Option A [/34x] (Account) 4!a2!a2!c[3!c] (BIC/BEI) Option K [/34x] (Account) 4*35x (Name & Address) Option F 35x (Party Identifier) 4*35x (Name & Address)
O	52a	Ordering Institution	A or D
O	56a	Intermediary Institution	A, C, or D
O	57a	Account With Institution	A, B, C, or D
M	59a	Beneficiary Customer: Account number Name and Address	Option A [/34x] 4!a2!a2!c[3!c] (Account) (BIC/BEI) No letter option /34 digits 4 lines 35 digits each
O	70	Remittance Information	4*35x
O	72	Sender to Receiver Information	6*35x
O	33B	Currency/Instructed Amount	3!a15d
End of Sequence B underlying customer credit transfer details.			
• M = Mandatory O = Optional			



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MT 202 COV MIP VTB Europe Validated Rules

If field 56a is present in sequence A, then field 57a must also be present in sequence A.
If field 56a is present in sequence B, then field 57a must also be present in sequence B.

MT 202 COV Usage Rules

- All parties to the financial institution transfer (Sequence A) must be financial institutions.
- The transfer of funds between the ordering institution and the beneficiary institution is always related to an underlying customer credit transfer. Field 21 must refer to the underlying transaction.

MT 202 COV Field Specifications

Sequence A

- **Field 20: Transaction Reference Number**

FORMAT
16x

DEFINITION
This field specifies the reference assigned by the Sender to unambiguously identify the message.

MIP VTB EUROPE VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '//'.
//.

- **Field 21: Related Reference**

FORMAT
16x

DEFINITION
This field contains a reference to the related transaction(s).

CODES

If no related reference is available, the code NONREF must be used in this field.

DEFINITION

This field specifies the value date, currency and amount to be transferred.

MIP VTB EUROPE VTB EUROPE VALIDATED RULES

Date must be a valid date expressed as YYMMDD.

- **Field 52a: Ordering Institution**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

DEFINITION

This field specifies the ordering institution when other than the Sender of the message.

MIP VTB EUROPE VALIDATED RULES

Identifier Code must be a registered financial institution BIC.

- **Field 53a: Sender's Correspondent**

DEFINITION

This field specifies the ordering institution when other than the Sender of the message.

Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
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Example: 53B:/D/1234567890

- **Field 54a: Receiver's Correspondent**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

DEFINITION

This field specifies the branch of the Receiver or another financial institution at which the funds will be made available to the Receiver.

MIP VTB EUROPE VALIDATED RULES

Identifier Code must be a registered financial institution BIC.

USAGE RULES

The absence of fields 53a and/or 54a implies that the single direct account relationship between the Sender and Receiver, in the currency of the transfer, will be used.

- **Field 56a: Intermediary**

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

DEFINITION

This field specifies the financial institution through which the transaction must pass to reach the account with institution.

CODES

In option A, Party Identifier may be used to indicate a national clearing system code. The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CN	12..14n	China National Advanced Payment System (CNAPS) Code
ES	8..9n	Spanish Domestic Interbanking Code
FW	without 9 digit code	Pay by Fedwire
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code



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PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
SC	6!n	UK Domestic Sort Code
ZA	6!n	South African National Clearing Code

CODES

In option D, Party Identifier may be used to indicate a national clearing system code. The following codes may be used, preceded by a double slash '//':

AT	5!n	Austrian Bankleitzahl
AU	6!n	Australian Bank State Branch (BSB) Code
BL	8!n	German Bankleitzahl
CC	9!n	Canadian Payments Association Payment Routing Number
CH	6!n	CHIPS Universal Identifier
CN	12..14n	China National Advanced Payment System (CNAPS) Code
CP	4!n	CHIPS Participant Identifier
ES	8..9n	Spanish Domestic Interbanking Code
FW	9!n	Fedwire Routing Number
GR	7!n	HEBIC (Hellenic Bank Identification Code)
HK	3!n	Bank Code of Hong Kong
IE	6!n	Irish National Clearing Code (NSC)
IN	11!c	Indian Financial System Code (IFSC)
IT	10!n	Italian Domestic Identification Code
PL	8!n	Polish National Clearing Code (KNR)
PT	8!n	Portuguese National Clearing Code
RU	9!n	Russian Central Bank Identification Code
SC	6!n	UK Domestic Sort Code
SW	3..5n	Swiss Clearing Code (BC code)



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SW	6!n	Swiss Clearing Code (SIC code)
ZA	6!n	South African National Clearing Code

USAGE RULES

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

• Field 57a: Account With Institution

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name & Address)

DEFINITION

This field identifies the financial institution which will pay or credit the beneficiary institution.



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CODES

You will find the codes under field 56a:.

USAGE RULES

When field 57a is not present, it means that the Receiver is also the account with institution. When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

• Field 58a: Beneficiary Institution

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

DEFINITION

This field specifies the financial institution which has been designated by the ordering institution as the ultimate recipient of the funds being transferred.

CODES

You will find the codes under field 56a:.

USAGE RULES

When the Sender instructs the Receiver to either credit one of several accounts owned by the Sender at an institution specified in field 57a, or transfer funds between two accounts owned by the Sender and serviced by the Receiver, option A must be used to specify the account to be credited and the name of the Sender.



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It is strongly recommended that when clearing payments take precedence over book transfer and book transfer is requested, Party Identifier be used to specify the account of the beneficiary.

When one of the codes //FW (with or without the 9-digit number), //AU, //CP, //IN or //RT is used, it should appear only once and in the first of the fields 56a, 57a and 58a of the payment instruction.

When it is necessary that an incoming SWIFT payment be made to the party in this field via Fedwire, US banks require that the code //FW appears in the optional Party Identifier.

When it is necessary that an incoming SWIFT payment be made to the party in this field via real-time gross settlement (RTGS), the code //RT should appear in the optional Party Identifier.

The code //RT is binding for the Receiver. If it is used with option A, it must not be followed by any other information. If it is used with option D, it may be followed by another domestic clearing code.

Option A must be used whenever possible.

Option D must only be used in exceptional circumstances: when the party cannot be identified by a financial institution BIC, when there is a need to be able to specify a name and address, for example, due to regulatory considerations or when there is a bilateral agreement between the Sender and the Receiver permitting its use.

When qualified by a clearing system code or an account number, the use of option D will enable the automated processing of the instruction(s) by the Receiver.

- **Field 72: Sender to Receiver Information**

6*35x (Narrative - Structured Format)

The following line formats must be used:

Line 1	/8c/[additional information]
Lines 2-6	[//continuation of additional information]
	or
	[/8c/[additional information]]

DEFINITION

This field specifies additional information for the Receiver.



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CODES

One or more of the following codes may be used, placed between slashes (/).
Please be informed that the usage of this codes (except 'INS') could cause Third Bank / REPAIR Charges.

ACC	Instructions following are for the account with institution.
BNF	Information following is for the beneficiary.
INS	the institution which instructed the Sender to execute the transaction.
INT	Instructions following are for the intermediary.
PHON	Please advise account with institution by phone.
PHONBEN	Please advise/contact beneficiary/claimant by phone.
PHONIBK	Please advise intermediary by phone.
REC	Instructions following are for the Receiver.
TELE	Please advise the account with institution by the most efficient means of telecommunication.
TELEBEN	Please advise the beneficiary/claimant by the most efficient means of telecommunication.
TELEIBK	Please advise the intermediary by the most efficient means of telecommunication.
TSU	Trade Services Utility transaction. The code placed between slashes (/) must be followed by the invoice number, a slash (/) and the amount paid .

USAGE RULES

Field 72 must never be used for information for which another field is intended.

Each item of information contained in this field must be preceded by a code which specifically indicates the party for which it is intended.

Codes must be placed between slashes and at the beginning of a line. Additional explanatory information, which may be continued on the next lines, is preceded by a double slash '//'.
Narrative text that is not qualified by a code, must start with a double slash '//'

on a new line, and, should preferably be the last information in this field.

It is strongly recommended to use the standard codes. However, where bilateral agreements covering the use of codes in this field are in effect, the code must conform to the structure of this field.

Use of field 72, particularly with uncoded instructions, may cause delay, because in automated systems, the presence of this field will normally require manual intervention.



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- **Field 72: Special VTB Europe Codes**

/URGENT/ or /EARLY/ or /PRIORITY/ = Your payment will be send with high priority.
No REPAIR charges will apply.

***Please be aware that PRIORITY/EARLY/URGENT payments will have preferred access to the balance on the account. If there are several priority payments they will be processed according to the rule FIFO (first in first out). All payment orders without priority will be processed only when all priority payments are executed.**

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Sequence B:

Fields 50 and 59 are mandatory for sequence B

- **Field 50a: Ordering Customer**

Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	35x 4*35x	(Party Identifier) (Name and Address)
Option K	[/34x] 4*35x	(Account) (Name and Address)

Format field 50F:

In option F the following line formats must be used:

Line 1 (subfield Party Identifier)	/34x	(Account Number)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

Or

Line 1 (subfield Party Identifier)	4!a/2!a/27x	(Code)(Country Code)(Identifier)
Lines 2-5 (subfield Name & Address)	1!n/33x	(Number)(Details)

Codes:

In option F, when subfield 1 Party Identifier is used with the (Code)(Country Code)(Identifier) format, one of the following codes must be used:

ARNU	Alien Registration Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Alien Registration Number
CCPT	Passport Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Passport Number.
CUST	Customer Identification Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
DRLC	Driver's License Number	The code followed by a slash, '/' must be followed by the ISO country code of the issuing authority, a slash, '/', the issuing authority, a slash, '/' and the Driver's License Number.
EMPL	Employer Number	The code followed by a slash, '/' must be followed by the ISO country code of the registration authority, a slash, '/', the registration authority, a slash, '/' and the Employer Number.
NIDN	National Identity Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
SOSE	Social Security Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Social Security Number.
TXID	Tax Identification Number	The code followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the Tax Identification Number.

In option F, each line of subfield 2 Name & Address when present must start with one of the following numbers:

1	Name of the ordering customer	The number followed by a slash, '/' must be followed by the name of the ordering customer (where it is recommended that the surname precedes given name(s)).
2	Address Line	The number followed by a slash, '/' must be followed by an Address Line (Address Line can be used to provide for example, street name and number, or building name).
3	Country and Town	The number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and Town (Town can be complemented by postal code (for example zip), country subdivision (for example state,

		province, or county).
4	Date of Birth	The number followed by a slash, '/' must be followed by the Date of Birth in the YYYYMMDD format.
5	Place of Birth	The number followed by a slash, '/' must be followed by the ISO country code, a slash '/' and the Place of Birth.
6	Customer Identification Number	The number followed by a slash, '/' must be followed by the ISO country code of the issuer of the number, a slash, '/', the issuer of the number, a slash, '/' and the Customer Identification Number.
7	National Identity Number	The number followed by a slash, '/' must be followed by the ISO country code, a slash, '/' and the National Identity Number.
8	Additional Information	The number followed by a slash, '/' is followed by information completing one of the following: <ul style="list-style-type: none"> ▪ the Identifier provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format. ▪ the Customer Identification Number provided in subfield 2 (Name & Address) with number 6. ▪ the National Identity Number provided in subfield 2 (Name & Address) with number 7.

MIP VTB EUROPE VALIDATED RULES

Identifier Code must be a non-financial institution BIC.

In option F, subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format:
Country Code

must be a valid ISO country code.

In option F, subfield 2 (Name and Address):

- The first line must start with number 1
- Numbers must appear in numerical order
- Number 2 must not be used without number
- Number 4 must not be used without number 5 and vice versa
- Number 4 must be followed by a valid date in the format YYYYMMDD and this date, local to the sender,

must not be later than the date on which the message is successfully sent to MIP VTB Europe

- Numbers 3, 5, 6 and 7 must be followed by a valid ISO country , a slash '/' and additional Details

- Numbers 3, 4, 5, 6, 7 and 8 must not be repeated.

- The use of number 8 is only allowed in the following instances:

- to continue information on the Identifier of the ordering customer provided in subfield 1 (Party Identifier) used with the (Code)(Country Code)(Identifier) format.
- to continue information on the Customer Identification Number provided in subfield 2 (Name and Address) following number 6.

◦ to continue information on the National Identity Number provided in subfield 2 (Name and Address) following number 7.

- **Field 52a: Ordering Institution**

Same structure as in sequence A

- **Field 56a: Intermediary Institution**

Same structure as in sequence A

- **Field 57a: Account With Institution**

Same structure as in sequence A

- **Field 59a: Beneficiary Customer**

No letter option	[/34x] 4*35x	(Account) (Name and Address)
Option A	[/34x] 4!a2!a2!c[3!c]	(Account) (Identifier Code)
Option F	[/34x] 4*(1!n/33x)	(Account) (Number)(Name and Address Details)

DEFINITION

This field specifies the customer which will be paid.

- **Field 70: Remittance Information**

4*35x (Narrative)

DEFINITION

This field specifies either the details of the individual transaction or a reference to another message containing the details which are to be transmitted to the beneficiary customer.



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CODES

One of the following codes may be used, placed between slashes ('/')

- INV Invoice (followed by the date, reference and details of the invoice).
- IPI Unique reference identifying a related International Payment Instruction (followed by up to 20 characters).
- RFB Reference for the beneficiary customer (followed by up to 16 characters).
- ROC Ordering customer's reference.
- TSU Trade Services Utility transaction. The code placed between slashes ('/') must be followed by the invoice number, a slash ('/') and the amount paid.

USAGE RULES

If the Remittance Information field was present in the underlying customer credit transfer message that was sent with the cover method, then this field must carry that Remittance Information.

- **Field 72: Sender to Receiver Information**

This field specifies additional information for the Receiver of the payment order or another party identified in the field.

CODES

Please be informed that the usage of these codes (except 'INS') will cause Third Bank / REPAIR Charges.

ACC	Instructions following are for the account with institution.
INS	The institution which instructed the Sender to execute the transaction.
INT	Instructions following are for the intermediary institution.
REC	Instructions following are for the Receiver of the message.

Field 72 must in no case be used for information for which another field is intended.

Codes must be placed between slashes and at the beginning of a line. Additional explanatory information, which may be continued in the next lines, is preceded by a double slash '//'.

- **Field 33B: Currency/Instructed Amount**
(If a conversion was made on your side)

This amount is provided for information purposes and will be transported unchanged through the transaction chain.